

**INTEGRAX BERHAD (49317-W)**  
**CONDENSED CONSOLIDATED BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2008**

	Note	As at 30.09.2008 RM'000	As at 31.12.2007 (Audited) RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		343,560	349,480
Prepaid lease payments		17,511	17,653
Investment in associates	A 4.2	126,889	124,322
Other Investments	A 4.3	10,030	10,030
Goodwill on consolidation		128,030	128,030
		<u>626,020</u>	<u>629,515</u>
<b>Current assets</b>			
Trade and other receivables		29,980	23,129
Cash and cash equivalents		120,055	126,033
		<u>150,035</u>	<u>149,162</u>
<b>TOTAL ASSETS</b>		<u><b>776,055</b></u>	<u><b>778,677</b></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	A 4.4	300,806	300,806
Reserves		45,863	45,584
Retained earnings		151,704	133,553
<b>Equity attributable to shareholders of the Company</b>		<u>498,373</u>	<u>479,943</u>
<b>Minority interest</b>		<u>46,550</u>	<u>42,384</u>
<b>Total equity</b>		<u>544,923</u>	<u>522,327</u>
<b>Non-current liabilities</b>			
Preference share capital	A 4.5	40	40
Preference share capital premium account	A 4.5	3,960	3,960
Other payables		55,050	66,807
Deferred taxation	A 4.6	56,164	49,300
LBT serial bonds (secured)	A 4.7	62,276	84,423
		<u>177,490</u>	<u>204,530</u>
<b>Current liabilities</b>			
Trade and other payables		31,495	27,827
Taxation		-	39
LBT serial bonds (secured)	A 4.7	22,147	23,954
<b>Total liabilities</b>		<u>53,642</u>	<u>51,820</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><b>776,055</b></u>	<u><b>778,677</b></u>
Net assets per share attributable to shareholders of the Company (RM)		1.66	1.60

**CONDENSED CONSOLIDATED INCOME STATEMENT  
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2008**

	Note	Current quarter 3 months ended		Cumulative quarter 9 months ended	
		30.09.2008	30.09.2007	30.09.2008	30.09.2007
		RM'000	RM'000	RM'000	RM'000
Revenue		22,176	22,960	67,367	66,285
Cost of sales		(7,042)	(7,386)	(21,823)	(20,531)
Gross profit		<u>15,134</u>	<u>15,574</u>	<u>45,544</u>	<u>45,754</u>
Other income		191	191	574	574
Depreciation		(1,672)	(2,099)	(6,000)	(5,230)
Administrative expenses		(868)	(924)	(2,572)	(2,529)
Other operating expenses		(987)	(870)	(1,719)	(870)
Operating profit		<u>11,798</u>	<u>11,872</u>	<u>35,827</u>	<u>37,699</u>
Interest income		980	858	3,093	2,622
Finance costs		(3,264)	(3,876)	(10,396)	(12,134)
Share of profit/(loss) after tax of associates		7,011	2,769	7,567	11,169
<b>Profit before taxation</b>		<u>16,525</u>	<u>11,623</u>	<u>36,091</u>	<u>39,356</u>
Tax expense	<b>A 4.8</b>	(2,683)	(2,621)	(7,764)	(7,767)
<b>Profit for the period</b>		<u><b>13,842</b></u>	<u><b>9,002</b></u>	<u><b>28,327</b></u>	<u><b>31,589</b></u>
<b>Attributable to:</b>					
Shareholders of the Company		12,389	7,740	24,161	27,697
Minority interest		1,453	1,262	4,166	3,892
<b>Profit for the period</b>		<u><b>13,842</b></u>	<u><b>9,002</b></u>	<u><b>28,327</b></u>	<u><b>31,589</b></u>
<b>Earnings per share (sen)</b>	<b>B 13</b>	<u><b>4.12</b></u>	<u><b>2.57</b></u>	<u><b>8.03</b></u>	<u><b>9.21</b></u>

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2007 and the explanatory notes attached to these interim financial statements.

**INTEGRAX BERHAD (49317-W)**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2008**

	<-----Equity attributable to shareholders of the Company----->							
	<-----Non-distributable ----->			<-----Distributable--->				
	Ordinary Share Capital RM'000	Share Premium RM'000	Capital Redemption Reserve RM'000	Translation Reserve RM'000	Retained Earnings RM'000	Total RM'000	Minority Interest RM'000	Total Equity RM'000
<b>At 1 January 2007</b>	300,806	46,706	185	(1,485)	102,057	448,269	36,786	485,055
Foreign exchange translation differences	-	-	-	(1,589)	-	(1,589)	-	(1,589)
Profit for the period	-	-	-	-	27,697	27,697	3,892	31,589
Dividend declared	-	-	-	-	(5,042)	(5,042)	-	(5,042)
<b>At 30 September 2007</b>	<b>300,806</b>	<b>46,706</b>	<b>185</b>	<b>(3,074)</b>	<b>124,712</b>	<b>469,335</b>	<b>40,678</b>	<b>510,013</b>
<b>At 1 January 2008</b>	300,806	46,706	185	(1,307)	133,553	479,943	42,384	522,327
Foreign exchange translation differences	-	-	-	279	-	279	-	279
Profit for the period	-	-	-	-	24,161	24,161	4,166	28,327
Dividend declared	-	-	-	-	(6,010)	(6,010)	-	(6,010)
<b>At 30 September 2008</b>	<b>300,806</b>	<b>46,706</b>	<b>185</b>	<b>(1,028)</b>	<b>151,704</b>	<b>498,373</b>	<b>46,550</b>	<b>544,923</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2007 and the explanatory notes attached to these interim financial statements.

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT  
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2008**

	30.09.2008	30.09.2007 (Restated)
	RM'000	RM'000
<b>Cash flows from operating activities</b>		
Profit before taxation	36,091	39,356
Adjustments for :-		
Non-cash items	6,000	5,230
Non-operating items	1,601	976
<b>Operating profit before working capital changes</b>	43,692	45,562
Changes in working capital	(1,504)	15,308
<b>Cash generated from operations</b>	42,188	60,870
Income tax paid (net)	(1,448)	(1,145)
<b>Net cash flow from operating activities</b>	40,740	59,725
<b>Investing activities</b>		
Interest income received	3,093	858
Purchase of investment	-	(8,216)
Purchase of property, plant and equipment	(80)	(136)
<b>Net cash from investing activities</b>	3,013	(7,494)
<b>Financing activities</b>		
(Increase)/decrease in Debt Service Reserve Account	21,987	21,467
Dividends paid	(6,010)	(5,042)
Repayment of serial bonds	(44,000)	(44,000)
<b>Net cash used in financing activities</b>	(28,023)	(27,575)
<b>Net increase/(decrease) in cash and cash equivalents</b>	15,730	24,656
<b>Cash and cash equivalents at beginning of the period</b>	103,415	68,218
<b>Effects of foreign currency translation in consolidation</b>	280	(389)
<b>Cash and cash equivalents at end of the period (Note 1)</b>	119,425	92,485

Note 1: Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated cash flow statement comprise the following balance sheet amounts:-

	30.09.2008	30.09.2007
	RM'000	RM'000
Cash and bank balances	1,223	11,532
Fixed deposits and repos with licensed banks (excluding deposits pledged)	118,202	80,953
<b>Net cash and cash equivalents</b>	119,425	92,485

Cash and cash equivalents stated in the balance sheet include the amounts stated above and the following :-

- i) RM 0.625 million (2007 - RM 22.607) held by way of deposits in the Debt Service Reserve Account which is required to be maintained by LBT for its serial bond obligations.
- ii) RM5,000 (2007 - RM 5,000) pledged by LBT as security for the purposes of a bond required for its dry bulk terminal's customs legal landing point status.

**The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2007 and the explanatory notes attached to these interim financial statements.**